



ESSENCE

ESSENCE BUSINESS SETUP & TAX CONSULTANCY

# COMPANY PROFILE

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# ESSENCE BUSINESS SETUP & TAX CONSULTANCY

**FEDERAL TAX AUTHORITY APPROVED PARTNER** 

Your Trusted Partner for Tax Excellence and Financial Growth

## WHO WE ARE

Essence is a licensed accounting and tax consultancy firm operating in the UAE with dual licensing - we hold both a mainland commercial license in Business Bay, Dubai, and a free zone license in Sharjah Publishing City. As an FTA-approved tax agency, we bring specialized expertise in helping businesses navigate the UAE's tax landscape with confidence and efficiency.

Our team understands that managing tax compliance and accounting can be challenging, especially with the introduction of Corporate Tax and evolving regulations. We're here to simplify these complexities and provide you with clear, practical solutions that keep your business compliant while allowing you to focus on what you do best - growing your enterprise.





## HOW WE HELP YOUR BUSINESS

**Corporate Tax Compliance Made Simple With Corporate Tax** now mandatory in the UAE, we handle your complete tax journey from registration with the Federal Tax Authority to preparing and filing your returns accurately and on time. We don't just process numbers - we review your business structure, identify tax optimization opportunities, and ensure you're taking advantage of all eligible exemptions and reliefs. Our team stays updated on every FTA clarification and regulatory change, translating complex tax rules into straightforward guidance that makes sense for your specific situation.

## CATEGORY

FREE ZONE PARTNERSHIPS
MEYDAN FREE ZONE
IFZA
AJMAN FREE ZONE
SHAMS
RAS AL KHAIMAH ECONOMIC ZONE
JAFZA
SHARJAH PUBLISHING CITY (SPC)
DMCC

BANKING ACCOUNT ASSISTANCE
ADCB
EMIRATES NBD
MASHREQ BANK
RAKBANK
NATIONAL BANK OF FUJAIRAH (NBF)
WIO BANK
FAB BANK
MBANK

GOLDEN VISA PARTNER
GOLDEN CUBE TEAM

  

TECHNOLOGY PARTNER
ZOHO (AUTHORIZED PARTNER)

### Complete VAT Management

VAT compliance requires ongoing attention to detail, from proper invoice formatting to accurate return calculations. We manage your entire VAT lifecycle including registration, monthly or quarterly return preparation, refund applications, and handling any queries from tax authorities. Whether you're dealing with standard-rated supplies, zero-rated exports, or exempt transactions, we ensure your VAT position is correct and your input tax recovery is maximized





### **Excise Tax Services**

If your business involves excise goods like tobacco products, energy drinks, carbonated beverages, or electronic smoking devices, we provide specialized support for Excise Tax registration, return filing, and compliance. We help you understand your obligations around tax warehouses, stock movements, and designated zones, ensuring you avoid penalties while maintaining efficient operations.

### **Professional Auditing Services**

We conduct thorough financial audits including statutory audits, internal audits, tax audits, and compliance audits. Our audit services ensure your financial statements meet regulatory standards, identify areas for improvement, and provide stakeholders with confidence in your financial reporting. We work with businesses of all sizes to deliver comprehensive audit reports that support transparency and good governance

### **Accounting & Bookkeeping**

We provide complete bookkeeping services including daily transaction recording, accounts payable and receivable management, bank reconciliations, inventory accounting, fixed asset tracking, payroll processing, and preparation of monthly management accounts and annual financial statements. Our accounting services integrate seamlessly with your tax compliance needs, ensuring consistency across all financial and regulatory reporting.







### **Business Setup Services**

We guide you through complete company formation including mainland and free zone company establishment, trade license applications and approvals, business activity selection and licensing, MOA and shareholder agreements, office space solutions (flexi-desk, dedicated office, or virtual office), and initial approval from relevant authorities. Our partnerships with seven major free zones enable us to help you choose the optimal jurisdiction for your business.

As an officially registered partner with multiple UAE free zones, we provide seamless business setup services across various jurisdictions. Our partnerships include Meydan Free Zone, IFZA (International Free Zone Authority), Ajman Free Zone, Shams (Sharjah Media City Free Zone), Ras Al Khaimah Economic Zone, JAFZA (Jebel Ali Free Zone), and Sharjah Publishing City (SPC). This extensive network allows us to help you choose the right free zone for your business needs and complete your setup efficiently.



### **PRO and Visa Services**

Our comprehensive PRO services handle all government-related procedures including new visa processing for employees and dependents, visa renewals and cancellations, Emirates ID applications and renewals, entry permits and status changes, labor card and work permit processing, establishment card updates, medical fitness test coordination, and immigration compliance. We manage all documentation and follow-up, saving you time and ensuring smooth processing.

### **Banking Assistance**

We provide best account opening assistance with ADCB, Emirates NBD, Mashreq, RAKBank, and NBF, we facilitate business account opening, corporate credit card applications, online banking setup, and liaison with relationship managers. We prepare all required documentation, coordinate bank meetings, and ensure your banking relationships are established efficiently.

### **goAML Registration & Compliance**

We assist with goAML system registration for designated non-financial businesses and professions (DNFBPs), suspicious transaction reporting setup, AML compliance framework implementation, and ongoing reporting obligations. Our support ensures you meet anti-money laundering requirements and maintain proper compliance protocols.

### **Business Approvals & Permits**

We secure necessary approvals and permits for your specific business activities including professional approvals from relevant authorities, environmental permits, health and safety approvals, municipality permits and NOCs, civil defense approvals, trade approvals for restricted activities, and special licensing for regulated sectors.



## Company Liquidation Services

When it's time to close operations, we manage the complete liquidation process including liquidation application and documentation, settlement of liabilities and creditor claims, asset distribution, final audit and clearance, de-registration from authorities (FTA, MOL, immigration), license cancellation, and final closure certificates. We ensure your company closure is handled professionally and all regulatory requirements are met.



## Golden Visa Services

Through our official partnership with Golden Cube Team, we facilitate Golden Visa applications for investors, entrepreneurs, and professionals seeking long-term residency in the UAE. We guide you through eligibility requirements, documentation preparation, application submission, and follow-up until your Golden Visa is secured.

GOLDEN VISA CARD

VALID  
THRU 06/30



## OUR OFFICIAL PARTNERSHIPS



## BANK ACCOUNT ASSISTANCE





## HOW WE WORK WITH YOU

### Understanding Your Needs

Every business is different, and we start by understanding your specific situation, challenges, and objectives. Whether you're a startup dealing with tax requirements for the first time or an established company looking to optimize your tax position, we take time to understand what matters most to you.

### Clear Communication

We believe in transparency and keeping you informed. Tax and accounting shouldn't be mysterious - we explain everything in clear language, answer your questions promptly, and proactively update you on regulatory changes that affect your business. You'll always know where you stand and what needs to be done.

### Timely Delivery

Deadlines matter in tax compliance. We maintain efficient processes and systems that ensure your returns are filed on time, your accounts are ready when you need them, and you're never caught off guard by approaching deadlines. Our organized approach means you can rely on us to keep your compliance on track.

### Long-Term Partnership

We're not interested in one-time transactions - we build lasting relationships with our clients. As your business grows and evolves, we grow with you, adapting our services to your changing needs and providing continuity of support that helps you navigate every stage of your business journey.

### Accessible & Responsive

When you have questions or need assistance, we're here. Our team is accessible and responsive, providing support when you need it. We're your trusted advisor, available to guide you through challenges and opportunities as they arise.







## OUR LICENSING

### Mainland Operations

Essence Accounting and Bookkeeping Co. L.L.C  
Business Bay, Dubai

### Free Zone Operations

Essence Business Services FZC  
Sharjah Publishing City Free Zone, Sharjah

## CONTACT US

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Let's discuss how we can support your business with professional tax and accounting services that give you peace of mind and help you succeed in the UAE market.

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